

IDT Energy Services Información:	Número de licencia del estado de Nueva Jersey: ESL-0081 (Electric) IDT Energy, Inc., 520 Broad Street, Newark, NJ 07102 855-823-9309 - contactus@idtenergy.com - www.IDTEnergy.com
Estructura de precio:	Precio variable ¹
Precio de generación / suministro:	¢ 12.83 por kilovatio-hora (kWh)
Declaración sobre el ahorro:	La tarifa de PSE&G fluctúa y puede ser más alta o más baja que el precio no variable del programa en cualquier mes. No hay garantía de ahorro
Detalles de energía renovable:	El suministro de energía renovable para los participantes incluye un 20% adicional de REC de Clase 1 de NJ por encima del Estándar de Cartera Renovable (RPS)
Cantidad de tiempo requerido para volver al servicio predeterminado u otro TPS:	Su solicitud de cambio de salida del programa se hará efectiva en la próxima fecha de lectura del medidor disponible de acuerdo con los procesos implementados por PSE&G
Derecho de exclusión / rescisión / cancelación:	Quedará inscrito automáticamente en la ciudad de Hoboken. Programa de Agregación de Energía Renovable a menos que presente un solicitud de exclusión voluntaria durante el período de exclusión voluntaria de 30 días, que finaliza 15 de noviembre de 2024. Si decide no participar, firme y devuelva la tarjeta con franqueo prepago adjunta, llame gratuitamente a la línea directa de exclusión voluntaria del programa al 1-877-292-3904, o envíelo en línea en www.hobokennj.gov/renewableenergy antes del 15 de noviembre de 2024. Si no opta por no participar antes del 15 de noviembre de 2024, quedará inscrito, sin embargo, aún puede abandonar el programa de energías renovables de la ciudad de Hoboken. Programa de Agregación de Energía en cualquier momento sin tarifas asociadas
Fecha de inicio del programa:	El servicio comenzará con la fecha de lectura del medidor de diciembre de 2024
Duración/Duración del Programa:	Del 1 de diciembre de 2024 al 31 de octubre de 2026, durante 22 meses
Cargos por cancelación/ cancelación anticipada:	Ninguno. Puede optar por no participar en cualquier momento, sin penalización ni cargo por cancelación
Términos de renovación:	No hay renovación ni renovación automática. Si la Ciudad adjudica un nuevo contrato, se le notificará, se le proporcionará un nuevo Resumen del Programa y nuevamente se le dará la oportunidad de participar en el programa u optar por no participar. Si la Ciudad no adjudica un nuevo contrato, los participantes del programa volverán al servicio de suministro de PSE&G en después del 31 de octubre de 2026
Información de contacto de PSE&G:	Número de teléfono gratuito: 800-436-PSEG (7734). www.nj.pseg.com PSE&G seguirá entregándole electricidad y usted seguirá pagándole a PSE&G por este servicio. Llame a PSE&G en caso de emergencias, cortes de energía, etc.

1. El proveedor no puede variar los precios mensualmente ni ajustar los precios para cambiar las condiciones del mercado. El precio permanecerá sin cambios durante todo el plazo del contrato. La única excepción es un ajuste del precio del contrato resultante de un cambio en la ley que también afecta el costo del suministro de energía proporcionado por PSE&G, en cuyo caso el ajuste del precio del contrato no afectará negativamente el nivel de ahorro en comparación con el precio de la tarifa de PSE&G para el suministro de energía.

Dear Resident,

I am writing to tell you about the City of Hoboken’s Renewable Energy Aggregation Program (Renewable Energy Program). This program is a form of group electricity purchasing, in which the City chooses an electricity supplier for the entire community and determines the standard amount of renewable energy included in the program. The City of Hoboken has signed a contract with IDT Energy to provide an additional 20% renewable electricity (like solar and wind) as the Standard Offering. You will also have the option to have 100% of your electricity derived from renewable sources. The City established this program to provide more clean, green energy at a cost that is less than what PSE&G is currently offering. In this program, PSE&G will continue to distribute your electricity and it will remain your utility, but you will buy your electricity supply through the Hoboken Renewable Energy Program. This program is a major step toward achieving our goal of reaching net-zero energy by 2030, as established by Hoboken’s Climate Action Plan.

Respectfully,

Mayor Ravi S. Bhalla

Program Options & Pricing

Options	STANDARD OFFERING	100% GREEN	BASIC	PSE&G’S BASIC GENERATION SERVICE
Renewable Energy Content	Buy 20% renewable electricity in addition to the New Jersey minimum renewable energy requirements ¹	Buy renewable electricity to match 100% of your electricity requirements	Provides the minimum New Jersey renewable energy requirements ¹	Provides the minimum New Jersey renewable energy requirements ¹
Residential	12.83 ¢/kWh	12.97 ¢/kWh	11.86 ¢/kWh	15.39 ¢/kWh Price at the time of auction
Price Period	12/2024 enrollment - 10/2026 meter read	12/2024 enrollment - 10/2026 meter read	12/2024 enrollment - 10/2026 meter read	
Electric Utility & Bill (call if power goes out)	PSE&G	PSE&G	PSE&G	PSE&G
Electricity Supplier	IDT Energy	IDT Energy	IDT Energy	PSE&G
Financial Assistance ²	Yes	Yes	Yes	Yes
Enrollment	AUTOMATIC	CALL PROGRAM’S ENERGY CONSULTANTS AT 1-866-688-5197 OPTION 3, OR GO TO WWW.HOBOKENNJ.GOV/RENEWABLEENERGY		

1. New Jersey minimum renewable energy requirements: EY 2024 – 2025 = 37.5%. Each compliance year or EY runs from June 1st through the following May 31st.
2. If you are eligible for financial assistance for your utility bills, you will continue to receive those benefits as a participant in the Hoboken Renewable Energy Aggregation Program.

The program price is locked in until October 31, 2026. This price stability makes the program different from PSE&G’s Basic Generation Service (BGS). With PSE&G’s BGS, the price used to calculate the Supply portion of your PSE&G bill changes every 3 months. Price stability also makes the program different from many third-party suppliers’ offers that you may receive by mail or by phone. There is no guarantee of savings relative to PSE&G’s BGS over the full term of the IDT Energy contract.

Frequently Asked Questions

I have signed my own contract with an electricity supplier. Will I be automatically enrolled in the Renewable Energy Program?
No. Residents who have a third-party supplier (TPS) will NOT automatically be included in the Renewable Energy Program but can enroll by calling the program’s energy consultants at 866-688-5197. Prior to enrolling in the Hoboken Renewable Energy Program, you should contact your current TPS regarding early termination fees.

If I initially opted out, do I need to opt-out again?
Yes. Unless you choose to permanently opt-out of the program, you will need to opt-out of each new program offering.

I am enrolled in budget billing with PSE&G. Will I be enrolled in budget billing in the Renewable Energy Program?
Yes. Budget billing is offered in the Renewable Energy Program.

How much extra would I need to pay if I opted up to 100%?
Nothing. There is a savings of approximately 2.42¢ per kWh, or approximately \$12.10 less per month. This amount will change, based on fluctuations in PSE&G’s monthly price-to-compare.

How many GHG emissions would I save by opting up to 100%?
1.6 metric tons of Carbon Dioxide (CO2), which is equivalent to 70 trash bags per year, of waste recycled instead of landfilled.

Budget Billing

PROGRAM	DELIVERY CHARGES	SUPPLY CHARGES	PAYMENT TO	BUDGET AMOUNT
PSE&G	PSE&G	PSE&G	PSE&G	delivery & supply: based on your yearly average usage divided by 12 months
The Hoboken Renewable Energy Program	PSE&G	IDT Energy	PSE&G	delivery: based on your yearly average usage divided by 12 months supply: based on your current usage history for the last 12 months ¹

1. After 6 months, IDT Energy will conduct a review and make necessary adjustments, if any, to your monthly budget amount to ensure your budget is in line with your actual usage. Your budget bill will be split into 2 parts, but you will only pay one bill to PSE&G.

- *If you are currently on Budget Billing with PSE&G, you will automatically be enrolled in a budget bill plan with IDT Energy for the Renewable Energy Program.*
- *If you choose to leave the Renewable Energy Program after your initial enrollment, your account will be sent back to PSE&G Basic Generation Service for supply, and PSE&G will provide a new budget bill amount for you inclusive of delivery and supply rates.*

Things You Should Know

- ▶ PSE&G does not generate the electricity provided to consumers through the utility’s Basic Generation Service (BGS). Utilities purchase electricity supply through a statewide auction called the BGS auction. This is the default supply service all residents receive if they do not select their own third-party supplier (TPS). Information about the BGS auction can be found at www.bgs-auction.com.
- ▶ No one associated with the Renewable Energy Program, the City, or IDT Energy will be knocking on your door or calling you about the program unless they are responding to a message that you left with customer service. Please be wary of anyone trying to obtain your information by solicitation. All program information is sent via U.S. Postal Service (USPS) and is available on the program’s web page at www.hobokennj.gov/renewableenergy. Residents will receive at least 2 letters via USPS: one is this, the official information packet from the City of Hoboken, and the second will be a confirmation letter from PSE&G acknowledging your participation in the Renewable Energy Program and your start date with IDT Energy.
- ▶ The Hoboken Renewable Energy Program is regulated by the Board of Public Utilities (BPU) through N.J.A.C. 14:4-6 et seq. The opt-out feature of the program is a requirement of the regulations governing the Renewable Energy program. The City of Hoboken does not receive any monetary benefit from providing the benefits of this program to residents. All account information, including your address and account number, is kept confidential.
- ▶ Residents participating in the Program at the end of the term will be notified in writing if the program will be continuing at a new rate for a new term or if accounts will be switched back to PSE&G’s BGS. The transition back to PSE&G’s BGS is seamless and doesn’t require residents to take any action.

Education Sessions & Questions

We urge you to attend one of the following community education meetings about the program:

- Zoom: Thursday 10/24**
6 PM - 8 PM, Virtual via Zoom
Recorded presentation (English & Spanish)
- In-Person (Seniors): Monday 10/28**
Multi-Service Center, 124 Grand St
12:30 - 2:30 PM

If you have questions, please visit www.hobokennj.gov/renewableenergy or contact customer support at 1-866-688-5197 option 3.

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Price Structure:	Variable Price¹
Generation / Supply Price:	¢ 12.83 per kilowatt-hour (kWh)
Statement Regarding Savings:	PSE&G's rate fluctuates and may be higher or lower than the program's non-variable price in any month. There is no guarantee of savings
Renewable Power Details:	Includes an additional 20% NJ Class 1 Renewable Energy Credits (RECs) above Renewable Portfolio Standard (RPS)
Amount of Time Required to Change Back to Default Service or Another TPS:	Your request to switch out of the program will become effective on the next available meter read date in accordance with processes implemented by PSE&G, which may be up to two billing cycles following the request
Right to Opt Out / Rescind / Cancel:	You will be automatically enrolled in the City of Hoboken’s Renewable Energy Aggregation Program unless you submit an opt-out request during the 30-day opt-out period, which ends November 15, 2024. If you choose to opt out, please sign and return the enclosed postage-pre-paid card, call the program's opt-out toll-free hotline at 1-877-292-3904, or submit online at www.hobokennj.gov/renewableenergy by November 15, 2024. If you do not opt out by November 15, 2024, you will be enrolled, however, you may still leave the City of Hoboken’s Renewable Energy Aggregation Program at any time thereafter with no associated fees
Program Start Date:	Service will begin with your December 2024 meter read date
Program Term / Length:	December 1, 2024 - October 31, 2026, for 22 months
Cancellation / Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the City, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the City, program participants will be returned to PSE&G supply service after October 31, 2026
PSE&G Contact Information:	Toll-Free Telephone Number: 800-436-PSEG (7734). www.nj.pseg.com PSE&G will continue to deliver your electricity and you will continue to pay PSE&G for this service. Call PSE&G in the event of any emergencies, power outages, etc.

1. Supplier cannot vary prices monthly or adjust prices for changed market condition. The price will remain unchanged for the full contract term. The only exception is a contract price adjustment resulting from a change in law that also effects the cost of power supply provided by PSE&G, in which case the contract price adjustment will not adversely impact the level of savings as compared to the PSE&G tariff price for power supply.